Cofinex’s got it all!

WHITEPAPER 2.0

Version 2.05 - July 2020

This whitepaper is a working document that is subject to review and changes.
Contents

1. Legal Disclaimers 3
2. Abstract 7
3. Mission, Vision, Core Values & Competence Areas 7
4. Strategy 8
5. Track Record 9
   5.1 CNX Token Stats 9
   5.2 Milestones Achieved 9
   5.3 Community 11
   5.4 Leading Global Cryptocurrency Exchange Partners 12
6. Products 13
   6.1 CNX Debit Card 13
   6.2 Cofinex.io Exchange App 17
   6.3 Cofinex Invest 19
   6.4 Cofinex Lending 21
   6.5 Cofinex Earn 23
7. Services & Benefits 25
   7.1 Cofinex.io Private 26
   7.2 CF 50 (Both Get $50) Referral Program 27
   7.3 Cofinex Airdrops 27
8. Roadmap 28
9. Token 29
   9.1 CNX Token Information 29
10. Further information 30
1. Legal Disclaimers

The CNX token sale is started May 2020. This updated whitepaper is for informational purposes only and does not constitute any legal relations between you and Cofinex.io and its affiliates (collectively referred to as “Cofinex.io”). This whitepaper is a working document that is subject to review and changes.

Eligible participants

Eligibility for participation in the initiatives described in this white-paper (if and when completed) is not guaranteed and is likely to be subject to legal and regulatory restrictions. Citizens or residents of Estonia EU are specifically excluded and ineligible to participate in Cofinex.io’s initiatives.
No representations

No representations or warranties have been made to the recipient or its advisers as to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this whitepaper or any omission from this document or of any other written or oral information or opinions provided now or in the future to any interested party or their advisers. No representation or warranty is given as to the achievement or reasonableness of any plans, future projections or prospects and nothing in this document is or should be relied upon as a promise or representation as to the future. To the fullest extent possible, all liability for any loss or damage of whatsoever kind (whether foreseeable or not) which may arise from any person acting on any information and opinions contained in this whitepaper or any information which is made available in connection with any further enquiries, notwithstanding any negligence, default or lack of care, is disclaimed.

Translations

This whitepaper and related materials are issued in English. Any translation is for reference purposes only and is not certified by any person. If there is any inconsistency between a translation and the English version of this whitepaper, the English version prevails.

Restricted transmission

This whitepaper must not be taken or transmitted to any jurisdiction where distribution or dissemination of this whitepaper is prohibited or restricted.

No review by any regulatory authority

This whitepaper has not been reviewed by any regulatory authority.

Third party references

References in this whitepaper to specific companies, networks and/or potential use cases are for illustrative purposes only. The use of any company and/or platform names and trademarks does not imply any affiliation with, or endorsement by, any of those parties. All references to ‘dollars’, USD or ‘$’ are references to United States dollars unless otherwise stated.
Graphics

All graphics included in this whitepaper are for illustrative purpose only. In particular, graphics with price reference do not translate into actual pricing information.

Risk statements

Cryptographic tokens may be subject to expropriation and/or theft; hackers or other malicious groups or organizations may attempt to interfere with our system/network in various ways, including malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing which may result in the loss of your cryptographic tokens, the loss of your ability to access or control your cryptographic tokens. In such event, there may be no remedy, and holders of cryptographic tokens are not guaranteed any remedy, refund, or compensation.

The regulatory status of cryptographic tokens and digital assets is currently unsettled, varies among jurisdictions and subject to significant uncertainty. It is possible that in the future, certain laws, regulations, policies or rules relating to cryptographic tokens, digital assets, blockchain technology, or blockchain applications may be implemented which directly or indirectly affect or restrict cryptographic token holders’ right to acquire, own, hold, sell, convert, trade, or use cryptographic tokens.

The uncertainty in tax legislation relating to cryptographic tokens and digital assets may expose cryptographic token holders to tax consequences associated with the use or trading of cryptographic token.

Digital assets and financial products and services carry significant risks. Potential purchasers should assess the nature of, and their own appetite for, relevant risks independently and consult their advisers before making any decisions.

Caution Regarding Forward-Looking Statements

This whitepaper contains certain statements that are forward-looking, by their nature, subject to significant risks and uncertainties. Our forward-looking statements are based on information currently available to us about the business that we operate.
Forward-looking statements may involve estimates and assumptions and are subject to risks, uncertainties and other factors beyond our control and prediction. Accordingly, these factors could cause actual results or outcomes that differ materially from those expressed in the forward-looking statements.

Any forward-looking statement speaks only as of the date of which such statement is made, we undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.
2. Abstract

The company started in June 2019 with the vision of cryptocurrency in every wallet.

Cofinex.io is redefining how money is being moved, spent and invested. We are powering the Future of Money. Today.

Cofinex.io is democratizing blockchain technology by designing beautiful, simple and useful financial services that have a lasting, positive impact on people's lives.

Cofinex.io is starting the CNX token sale is started May 2020. The objective of the Cofinex.io Whitepaper 2.0 is to present our vision, product and strategy.

3. Mission, Vision, Core Values & Competence Areas

Our Mission
Accelerating the World’s Transition to Cryptocurrency.

Our Vision
Cryptocurrency in Every Wallet.

Our Core Values
Think Clearly, Be Resourceful, Stay Determined, Dream Big & Be Decisive, Act as Owners, Remain Humble.

Our Competence Areas
Engineering, Compliance & User Experience Design.
4. Strategy

**Distributed Platform**
Visa Card + Cofinex Exchange

**COFINEX.IO**

**Investment + Credit + Earn**

Financial Services. Redefined.

*We believe that it's your basic human right to control your money, data and identity.* Cofinex.io is building an outstanding and defensible platform to solve access and usability Challenges in the blockchain industry, and power redefined Financial Services to improve our customers’ lives.

The Cofinex.io includes the [Cofinex.io web/App](#) (to buy, exchange, send and track cryptocurrency and Forex Instruments) and the [CNX Crypto Card](#) (to spend your cryptocurrency in the real world).

Leveraging on the distributed platform, Cofinex.io is building an innovative portfolio management product “[Cofinex Invest](#)” (to easily buy a basket of cryptocurrency), an instant loan product “[Cofinex Lend](#)” (to get credit to spend on your CNX Visa Card by depositing cryptocurrency as collateral) and “[Cofinex Earn](#)” (to earn interest on cryptocurrency deposits).

Our strategy is to use the [Cofinex.io web/app](#) as the distribution platform. We plan to continue re-investing in both products’ benefits to make them even more attractive for customers.
5. Track Record

Since its founding, Cofinex.io has achieved a number of significant milestones.

5.1 CNX Token Stats

CNX Token Sale began on March 1, 0, 0.

CNX Token cost on day one of the Token Sale was equivalent to USD 0. and the CNX Token price as of 5th, 0, was 65675 USD.

CNX Token is now listed on exchanges, including Lbank, Livecoin, and other major exchanges.

5.2 Milestones Achieved

- **2019**
  - **July** Founded Cofinex.io
  - **September** Secured Card Issuing Capability
  - **October** Built Prototype
  - **November** Accepted into the Supercharger, Asia’s Leading FinTech Accelerator

- **2020**
  - **February** Accepted into Estonia Government Backed Cyberport Incubation Program
  - **April** Graduated from Supercharger.
**Cofinex Exchange Enable INR Pair**

**Pre-Registration Apps Go Live**

Cofinex Forex Exchange

**March**

Launched Token Sale - Raising Start

**August**

Listing on One of Biggest World's Fastest Growing Cryptocurrency Exchange

Cofinex Exchange Enable INR Pair

Pre-Registration Apps Go Live

Cofinex Forex Exchange

**November**

Partnership with Major Online Travel Platform

2021

**July**

List on Some major Cryptocurrency Exchange by Volume Globally

Airdrop Start

Cofinex Exchange Beta Version Live

CNX Token is Listing Pair CNX/USDT

CNX Staking Enable/Marketing Campaign Started

**October**

CNX Visa Card Program Launch Green Light

**December**

Launching Listings on 9 Additional Cryptocurrency Exchanges (Total 17)

**March**

Global Cryptocurrency Wallet App Beta Program

**May**

Global Cryptocurrency App Open Beta Released

**August**

Multi-currency Support Add

**September**

Cofinex.io Rebrand Announced

**October**

Litecoin List

CNX Visa Cards Started Shipping in South Asia
5.3 Community

Cofinex.io has a very engaged, vibrant community – essential to our brand’s long term success.

- Twitter Followers: 50000+
- Facebook Followers
- YouTube Subscribers
- Reddit Readers
- Telegram Members: 30000+
5.4 Leading Global Cryptocurrency Exchange Upcoming & Listed

CoinLim  bithumb  Liqui ★  LIVECOIN.net  VINDAX
6. Products

6.1 CNX Visa Card

- **Customer pain points/needs**
  - Customers who want to buy and spend cryptocurrency face cumbersome processes with long lead times (3-4 days) and a scarcity of places where to do so
  - Customers who spend abroad with their regular credit or debit cards are charged significant FX fees (up to 8% of purchase amount) by financial institutions and may not get any additional benefits for their purchase

- **Value Proposition**
  
  Cofinex.io provides beautifully crafted CNX Visa approved pre-paid cards for customers:
  
  - Co-Pay Card, no annual fee
  - Up to 5% back on ALL Spending
  - [Spotify](https://www.spotify.com) & [Netflix](https://www.netflix.com)
    100% Rebate (Up to $9.99USD equiv. and $12.99 USD equiv. monthly respectively)
  - [Expedia](https://www.expedia.com) & [Airbnb](https://www.airbnb.com)
    10% Rebate (up to $50 USD equiv. and $100 USD equiv. respectively)
- Spend overseas at perfect interbank exchange rates - no mark ups
- Conveniently spend and withdraw the fiat equivalent of their cryptocurrency online and offline at all Visa approved merchants
- [US] Users can top up their cards through direct bank transfers via the ACH Network.

- **Cofinex Earn Bonus Interest**: an additional 2% p.a. on fixed term deposits paid in CNX (not applicable to CNX deposits)

- **Cofinex Earn Limits**: increased maximum account limits.

- **amazonPrime**: 100% Rebate (up to US$12.99/month rebate of membership fees)

- **Exclusive Cofinex.io Merchandise**: Welcome Pack
  And exclusively for Plantinum Black cardholders:

- **Private Jet Service**: special perks when travelling with our preferred private jet partner

Note: This offer is launched by Cofinex.io independently and there is no partnership between Cofinex.io and the merchants in this offer. Cofinex.io has the sole discretion to modify this offer at any time.
### Pricing and Benefits

To get access to CNX Visa Platinum cards, each customer needs to stake CNX Tokens in the Cofinex.io App for 6 months. Staked amount, card transaction fees and % back are highlighted below:

<table>
<thead>
<tr>
<th>Staked CNX Tokens</th>
<th>50,000</th>
<th>5,000</th>
<th>500</th>
<th>50</th>
<th>0</th>
</tr>
</thead>
<tbody>
<tr>
<td>% Back in CNX</td>
<td>5%</td>
<td>4%</td>
<td>3%</td>
<td>2%</td>
<td>1%</td>
</tr>
<tr>
<td>Spotify</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>-</td>
</tr>
<tr>
<td>Netflix</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Amazon Prime</td>
<td>100%</td>
<td>100%</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Expedia</td>
<td>10%</td>
<td>10%</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Airbnb</td>
<td>10%</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cofinex.io Private</td>
<td>✔</td>
<td>✔</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

#### On-going staking benefits

<table>
<thead>
<tr>
<th>REWARDS</th>
<th>2%</th>
<th>1.75%</th>
<th>1.5%</th>
<th>1%</th>
<th>1%</th>
</tr>
</thead>
<tbody>
<tr>
<td>ATM Withdrawal Fees</td>
<td>No fee to $1,000 USD 2% above</td>
<td>No fee to $1,000 USD 2% above</td>
<td>No fee to $800 USD 2% above</td>
<td>No fee to $400 USD 2% above</td>
<td>No fee to $200 USD 2% above</td>
</tr>
<tr>
<td>FOREIGN Exchange Fees</td>
<td>Free (unlimited)</td>
<td>No fee to $10,000 USD 0.5% above</td>
<td>No fee to $10,000 USD 0.5% above</td>
<td>No fee to $4,000 USD 0.5% above</td>
<td>No fee to $2,000 USD 0.5% above</td>
</tr>
<tr>
<td>AIRPORT LOUNGE</td>
<td>Lounge access + 1 guest</td>
<td>Lounge access + 1 guest</td>
<td>Lounge access</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(LOUNGEKEY™)*</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Eligible customers will be able to enjoy unlimited access to over 700 premium lounges in over 450 cities worldwide

** cf. Cofinex.io Private section for more details
Differentiation

Plastic Card with no annual fee. Powered by Cofinex.
Benefits that challenge the world’s best credit cards.
Beautiful, simple, secure app that covers all your crypto needs.

CNX Token Utility

CNX Tokens are able to be used and/or earned in connection with this product by eligible persons in the following key ways:

- Enables customers to order CNX Visa Cards by staking CNX Tokens
- Customer receives up to 5% back on all spending in CNX Token each time they transact with their CNX Visa Card
- Enables customers to upgrade reserved CNX Visa Card to a higher tier before their card ships by staking more CNX Tokens
- CNX Stake Rewards: Receive CNX at 6% p.a. for 500 and 10% p.a. for 5,000 and 50,000 tiers while these CNX are staked for cards

Platinum Black Card Numerus Clausus Increase

The Limited Edition CNX Platinum Black Card will be issued to the first 999 customers of the CNX Token Sale. Each of the cards has a unique number engraved from 001 to 999 accompanied by the words “Founding Member”. The priority of the numbers is set according to the following rules:

001-499 – assigned to the top Token Sale contributors
500-999 – assigned to the fastest Token Sale contributors, based on Time stamp of their contribution

Upon receiving the CNX Plastic Black Card, the Founding Members are eligible for card-associated benefits, including % back, Airport Lounge access plus one guest, and the best transaction FX/ withdrawal limits. The Founding Members can stake their preferred amount of CNX Tokens (i.e., 50/500/5,000/50,000) to enjoy other services & benefits including (5,000/50,000) for Cofinex.io Private.

Due to the strong demand and long waiting list for the Plastic Black Card, Cofinex.io has decided to increase the number of Plastic Black Cards by 99.
These new cards will be distributed based on a first-staked, first-serve basis.

**Note**  For the 99 new Platinum Black card-holders, continuous staking of 50,000 CNX Tokens is required for the activation of other services/benefits.

## 6.2 Cofinex.io App

Customer pain points/needs
- It is currently challenging for customers to buy and manage cryptocurrency on their mobile in a secure and convenient way, and to be able to track prices/movements of their assets
- It is also challenging to spend cryptocurrency in the real world and be able to secure and manage spending through a mobile app
• **Value proposition**

Cofinex.io provides a secure, convenient and elegantly designed wallet app for customers to:

- Buy/sell cryptocurrency
- Send/receive cryptocurrency
- Track cryptocurrency prices and set alerts

Wallet App currently supports 50+ cryptocurrencies including BTC, ETH, XRP, LTC, CNX, and BNB. More tokens will be added in the future.

Users have the option to deposit up to $1,000,000 USD per day through bank transfer, avoiding currency exchange and credit card fees on their crypto purchase. Over 20+ fiat currencies are supported, including USD, EUR, GBP, JPY, and offline world at more than 50 million merchants:

- Convert cryptocurrency into Fiat (USD, EUR, GBP, SGD, HKD, JPY, AUD) - ready for spending
- Enable withdrawal, freeze/unfreeze card
- Upgrade card tier

• **Pricing**

Best Order Execution: Cofinex.io's proprietary Vortex Trading Engine pools liquidity from major exchanges globally and routes orders to them to ensure the Best Execution Price. Coupled with our increasing coverage of fiat top-up channels and very convenient app interface, this makes Cofinex.io App the best place to buy crypto.

• **Differentiation**

Best-in-class designed app with smooth and easy user experience; attractive transaction pricing, connected to the card for instant access and spending.
**CNX Token Utility**

CNX Tokens are able to be used and/or earned in connection with this product by eligible persons in the following key ways:

- Receive token airdrops for selected token listings on the Cofinex.io App based on CNX Token staked in app
- Receive higher staking rewards for selected tokens based CNX Token staked in app
- Vote for your preferred token to be added to the Cofinex.io App using CNX Token **COMING SOON**

6.3 Cofinex Invest

**Customer pain points/needs**

- It is difficult for customers to know which cryptocurrency to buy, hold, or sell
- It is complex for customers to build and maintain a diverse exposure to cryptocurrency
**Value proposition**

*(Exclusive to Cofinex.io Private Members)* Cofinex.io provides a simple way to set up a cryptocurrency portfolio to participate in the future of money:

- Get access to quant trading strategies to build a diversified and individually traded portfolio based on your personal preferences
- Start contributing with as little as $20 USD
- Exit anytime without penalty

**Pricing**

- Cofinex.io does not charge any management, exit or entry fees for customers to participate in Crypto Invest
- Cofinex.io only charges a success-based fee on generated profit if the portfolio is over-performing vs initial portfolio Net Asset Value (NAV)
• **Differentiation**
  Access to advanced quant trading strategies, simplicity of use, no fees other than success fee, withdraw any time without penalties.

• **CNX Token Utility**
  CNX Tokens are able to be used and/or earned in connection with this product by eligible persons in the following key ways:
  - Receive a 50% discount on all fees for Cofinex Invest if you stake CNX Tokens
  - Cofinex Invest may include an allocation of CNX Tokens to your portfolio.

Forex Platform: All Deposit and withdrawn transaction done by CNX Token

6.4 **Cofinex Lending**

• **Customer pain points/needs**
  Customer are sometimes expecting long term value appreciation of the tokens they hold, and will want to get value out of those tokens without converting them to fiat
**Value proposition**

Cofinex Lending allows users instant access to cash without the need to sell their cryptocurrency holdings.

Cofinex Lending is a lending platform that allows users to leverage their blockchain assets to secure a loan.

Through the Cofinex.io App, users can obtain credit using their cryptocurrency holdings as collateral.

This credit can then subsequently be spent with CNX Visa Cards. It can also be used to purchase other cryptocurrencies on the Cofinex.io App. Different cryptocurrencies will have different levels of collateral required.

If the price of the collateral decreases to a certain level, a margin call will be triggered and sent to the customer, who will have the option to top up their collateral or repay the credit.

Inversely, if the price of the collateral increases to a certain level, the customer will be offered the option to enjoy a higher credit.

Cofinex.io will use its balance sheet to fund the credit.

**Pricing**

- **Cofinex.io** will charge very competitive interest rates, only on the utilized credit

- Supported collateral currencies include BTC, BNB, ETH, LTC, XRP, and USDT. Loans Supported loan currencies include PAX

in more assets will be made available over time. Please visit Cofinex.io official communication channels for updates.

<table>
<thead>
<tr>
<th>Term</th>
<th>BTC Collateral</th>
<th>CNX Collateral</th>
<th>ETH Collateral</th>
<th>XRP Collateral</th>
<th>BNB Collateral</th>
<th>LTC Collateral</th>
</tr>
</thead>
<tbody>
<tr>
<td>With 500 or More CNX Stake</td>
<td>8% p.a.</td>
<td>8% p.a.</td>
<td>8% p.a.</td>
<td>8% p.a.</td>
<td>8% p.a.</td>
<td>8% p.a.</td>
</tr>
<tr>
<td>With 50 or Less CNX Stake</td>
<td>12% p.a.</td>
<td>12% p.a.</td>
<td>12% p.a.</td>
<td>12% p.a.</td>
<td>12% p.a.</td>
<td>12% p.a.</td>
</tr>
</tbody>
</table>
Differentiation
Unique value proposition combining an innovative and price competitive credit product and the CNX Visa Card enabling real world usage

CNX Token Utility
CNX Tokens are able to be used and/or earned in connection with this product by eligible persons in the following key ways:

- Lower interest rate (APR) when staking 500 CNX or more
- Get credit if you use CNX Token as collateral

6.5 Cofinex Earn

Customer pain points/needs
Customers who hold crypto want to capitalize on their holdings while retaining ownership.

Value proposition
Cofinex Earn gives users the freedom to grow their crypto assets and earn interest up to 18% p.a.
### Pricing

<table>
<thead>
<tr>
<th></th>
<th>3 months</th>
<th>1 months</th>
<th>Flexible</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>With 500 or More CNX Stake</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supported Coins</td>
<td>8% p.a.</td>
<td>6% p.a.</td>
<td>4% p.a.</td>
</tr>
<tr>
<td>Supported Stablecoins</td>
<td>12% p.a.</td>
<td>10% p.a.</td>
<td>8% p.a.</td>
</tr>
<tr>
<td>CNX</td>
<td>18% p.a.</td>
<td>16% p.a.</td>
<td>14% p.a.</td>
</tr>
<tr>
<td><strong>With 50 or Less CNX Stake</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supported Coins</td>
<td>6% p.a.</td>
<td>4% p.a.</td>
<td>2% p.a.</td>
</tr>
<tr>
<td>Supported Stablecoins</td>
<td>10% p.a.</td>
<td>8% p.a.</td>
<td>6% p.a.</td>
</tr>
<tr>
<td>CNX</td>
<td>16% p.a.</td>
<td>14% p.a.</td>
<td>12% p.a.</td>
</tr>
</tbody>
</table>

Bonus: Users that stake 5000 CNX or more earn an additional 2% p.a. on fixed term deposits paid in CNX.

Supported deposit tokens include BTC, ETH, LTC, LINK, MKR, XRP, BNB, CNX, more assets will be PAX, TUSD, DAI USDC, USDT. added regularly. Please check the Cofinex.io App for latest rates.

### Differentiation

Through the Cofinex.io App, users can deposit into Cofinex Earn and:

- Start accruing interest daily;
- Withdraw with no fees, and
- Spend what they earn
7. Services & Benefits

**Eligibility**

To benefit from Cofinex.io Private services, customers are required to have the appropriate amount of CNX Token in continuous staking.

To benefit from Cofinex Airdrops, customers are required to hold CNX Tokens in their CNX Wallet App to be eligible.

All services & benefits described in this section are forward-looking only (i.e., in effect on and after the date of activation), unless stated otherwise.

8. CNX Value & Repurchasing Plan

You can use CNX to pay for any fees on our platform, including but not limited to:

- Exchange fees
- Withdraw fees
- Listing fees
- Any other fee

When you use CNX to pay for fees, you will receive a significant discount:

<table>
<thead>
<tr>
<th>Discount rate</th>
<th>1st year</th>
<th>2nd Year</th>
<th>3rd year</th>
<th>4 Years</th>
<th>5 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>50%</td>
<td>25%</td>
<td>12.5%</td>
<td>6.75%</td>
<td>No Discount</td>
</tr>
</tbody>
</table>
a. Repurchasing Plan

Every quarter, we will use 20% of our profits to buy back CNX and destroy them, until we buy all the CNX (150MM) back. All buy-back transactions will be announced on the blockchain. We eventually will destroy 150MM CNX, leaving 410MM CNX remaining.

Decentralized Exchange

In the future, Cofinex will build a decentralized exchange, where CNX will be used as one of the key base assets as well as gas to be spent.

Funds Usage

- 35% of the funds will be used to build the Cofinex platform and perform upgrades to the system, which includes team recruiting, training, and the development budget.

- 50% will be used for Cofinex branding and marketing, including continuous promotion and education of Cofinex and blockchain innovations in industry mediums. A sufficient budget for various advertisement activities, to help Cofinex become popular among investors, and to attract active users to the platform.

- 15% will be kept in reserve to cope with any emergency or unexpected situation that might come up.
7.1 Cofinex.io Private

Cofinex.io Private is a set of crypto-related services and support for users with 5,000 or more CNX staked, which includes:

- **Exclusive access to Cofinex Invest** (effective 1 March 2020)
- **OTC block trades** of CNX
- **Research**: Priority access to Cofinex.io’s self-published research reports
- **Inheritance Service**: Assistance with estate handling related to Cofinex.io assets
- **Access to top industry events** (With priority access for Platinum Black cardholders)
- **Priority customer service**

7.2 CF 50 (Both Get $50) Referral Program

In our latest referral program, **Both Get $50** - both referrers and their friends receive a $50 USD bonus (in CNX) with each successful sign-up and valid transaction (user staking at least 500 CNX - a CNX Visa Card Reservation).
The **CF 50 referral program** packs these key features:

- **No Referral Limits** - You can refer as many friends as possible; you and your friends will each get $50 USD in CNX equivalent after they complete their first valid transaction.

- **Anyone Can Participate** - Available for all eligible Cofinex.io App users.

- **Bonus Credited Instantly** - Your friends can use their sign-up bonus immediately after they make a valid transaction on the App.

(Notes:)
We will continue to honor the referral commission for all your referrals prior to the launch of the **CF 50 referral program**. For new and future referrals you will get $50 USD (in CNX) when your referrals complete their valid transaction in lieu of referral commission.

Limited time offer. Cofinex.io reserves the right to change the terms or cancel the **CF 50 referral program** at its discretion.

## 7.3 Cofinex Airdrops

Customers holding CNX Tokens in the Cofinex.io. App are eligible for listings in the Wallet receiving ad-CNX token airdrops for selected token App/Exchange.

The airdrop amount each customer receives will be proportional to the CNX Token staked in-Exchange app.
9. Roadmap

Note 1
This roadmap is indicative of our future plan. The implementation of our initiatives may be subject to factors that are beyond our control; in such case, there may be changes or delay to the delivery timeline.

Note 2
The CNX Visa Card will not be available in the entire regions of Asia, Europe and the US. We will announce the specific markets in due course.
10. **CNX Token**

10.1 **CNX Token Information**

<table>
<thead>
<tr>
<th>Token Symbol</th>
<th>CNX</th>
</tr>
</thead>
<tbody>
<tr>
<td>Token Contract Address</td>
<td>0xe0b7e882c194881c690924cb46154b8241f9145e</td>
</tr>
<tr>
<td>Token Decimals</td>
<td>18</td>
</tr>
<tr>
<td>Token Total Supply</td>
<td><strong>500,000,000</strong> Tokens</td>
</tr>
</tbody>
</table>

Regarding the Token Total supply, the maximum supply of **CNX** tokens is permanently limited to those issued during the **Sale**. No additional tokens will ever be created.
11. Further information

Cofinex.io and CNX Token Information Discussion

- www.Cofinex.io
- blog.Cofinex.io
- www.twitter.com/cofinexexchange
- www.t.me/cofinexexchange
- t.me/cofinexofficial
- www.facebook.com/cofinexexchange
- www.linkedin.com/company/cofinex-exchange
- https://coinmarketcap.com/currencies/cofinex-coin/markets/
- https://cofinexexchange.slack.com/
- https://medium.com/@cofinex
THANK YOU.